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STATE OF UTAH

UTAH STATE TREASURER Utah STATE CAPITOL COMPLEX 350 N STATE STREET, Suite 180 P. O. BOX 142315 SALT LAKE CITY, UTAH 84114—2315

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RICHARD K. ELLIS CHIEF DEPUTY STATE TREASURER

CHRISTINE M. BRANDT STATE INVESTMENT OFFICER

March 18, 2008

Mr. Jed Pearson Division of Oil, Gas & Mining 1594 W North Temple, Suite 1210 PO Box 145801 Salt Lake City, UT 84114

Dear Mr. Pearson:

I hereby certify that Great American Resources, LLC has deposited with the Utah State Treasurer additional cash or securities valued at \$2,000.00 and described as follows:

Interest bearing escrow account #8911984 held at Zions First National Bank totaling \$15,600.00 plus accrued interest.

The above described securities have been deposited and assigned to the Utah State Treasurer as a Reclamation Surety as required by Section 40-8-14 Utah Code Annotated, and will be held by the Utah State Treasurer until release is requested by the Division of Oil, Gas & Mining.

Sincerely,

(Allen Hackevell)

Coleen Hackwell Financial Analyst